



EXECUTIVE

BURNLEY TOWN HALL

Wednesday, 20th September, 2023 at 6.30 pm

42. Capital Monitoring Report 2023/24 – Quarter 1 (to 30 June 2023)

PURPOSE

To provide members with an update on capital expenditure and the resources position along with highlighting any variances.

REASON FOR DECISION

To effectively manage the 2023/24 capital programme.

DECISION

The Executive resolved to:

- 1. Recommend to Full Council approval of net budget changes totalling a reduction of £1,235,466 giving a revised capital budget for 2023/24 totalling £39,190,265 as detailed in Appendix 1.**
- 2. Recommend to Full Council approval of the proposed financing of the revised capital budget totalling £39,190,265 as showed in Appendix 2.**
3. Note the latest estimated year end position on capital receipts and contributions showing an assumed balance of £3,769,351 as at 31 March 2024 as shown in Appendix 3.